

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

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▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning _____, **2018, and ending** _____, **20**

Name of foundation The Dennis & Victoria Ross Foundation		A Employer identification number 47-1120196
Number and street (or P.O. box number if mail is not delivered to street address) 24 E. 22nd Street FL 2	Room/suite	B Telephone number (see instructions) 646-362-4316
City or town, state or province, country, and ZIP or foreign postal code New York, NY 10010		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2522	2522	2522	
	4 Dividends and interest from securities	38,711	38,711	38,711	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		136,451		
	8 Net short-term capital gain			-23,228	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	41,233	177,684	20,527		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	62,200			62,200
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	9,953			9,953
	16a Legal fees (attach schedule)	7,567			7,567
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	11,183	11,046	11,046	137
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	10,867			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	19,198			19,198
	21 Travel, conferences, and meetings	3,515			3,515
	22 Printing and publications				
	23 Other expenses (attach schedule)	139,757			139,757
	24 Total operating and administrative expenses. Add lines 13 through 23	264,240			242,327
	25 Contributions, gifts, grants paid				
26 Total expenses and disbursements. Add lines 24 and 25	264,240	11,046	11,046	242,327	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-223,007				
b Net investment income (if negative, enter -0-)		166,638			
c Adjusted net income (if negative, enter -0-)			9,481		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	35,516	166,916	166,916
	2 Savings and temporary cash investments	185,549	24,733	24,733
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,849,874	1,966,243	2,135,741
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 3,128,000 Less: accumulated depreciation (attach schedule) ▶ _____ 40,103	3,128,000	3,087,897	3,100,000
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item l)	5,198,939	5,245,789	5,427,390	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	5,198,939	5,245,789	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	5,198,939	5,245,789		
31 Total liabilities and net assets/fund balances (see instructions)	5,198,939	5,245,789		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	5,198,939
2 Enter amount from Part I, line 27a		2	-223,007
3 Other increases not included in line 2 (itemize) ▶ <u>Portfolio gains</u>		3	186,157
4 Add lines 1, 2, and 3		4	
5 Decreases not included in line 2 (itemize) ▶ _____		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	5,245,789

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Corporate securities in UBS managed account		D	various	various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See attachment		See attachment	See attachment	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(j) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017			
2016			
2015			
2014			
2013			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		3,333
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2		0
3	Add lines 1 and 2	3		3,333
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		3,333
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	16,500	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		16,500
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		13,167
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax 5,000 Refunded	11		8,167

Part VII-A Statements Regarding Activities

	Yes	No
1a		✓
b		✓
c		✓
d		
e		
2		✓
3		✓
4a		✓
b		
5		✓
6		
7	✓	
8a		
b	✓	
9	✓	
10		

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.dvrf.org/documentation</u>	✓	
14	The books are in care of ► <u>Douglas Ross</u> Telephone no. ► <u>646-362-4316</u> Located at ► <u>24 E. 22nd Street FL 2 New York, NY</u> ZIP+4 ► <u>10010</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	✓
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		✓
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dennis E. Ross 111 Beach Street, Apt. 5A Boston MA 02111	President; 10-15	0	0	0
Douglas E Ross 153 16th Street Brooklyn NY 11215	Vice President, Treasurer; 40-50	62,200	0	0
William H. Weigel 22 Tompkins Pl. Brooklyn NY 11231	Director; 1-5	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Hitchens Prize/Lecture -- See Attachment	83,600
.....	
2 Playwrights Program -- See Attachment	29,850
.....	
3 Conference on Income Tax and Inequality -- See Attachment	0
.....	
4	
.....	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 None	
.....	
2	
.....	
All other program-related investments. See instructions.	
3	
.....	
.....	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,291,751
b	Average of monthly cash balances	1b	24,215
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,315,966
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,315,966
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	34,739
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,281,227
6	Minimum investment return. Enter 5% of line 5	6	114,061

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2018 from Part VI, line 5	2a	
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	242,327
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	242,327
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	242,327

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only				
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ _____				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	9,481	87,496	29,658	15,880	142,515
b 85% of line 2a	8,059	74,372	25,209	13,498	129,197
c Qualifying distributions from Part XII, line 4 for each year listed	242,327	3,368,666	142,350	138,604	3,891,947
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	76,041	95,080	74,805	66,958	312,884
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Dennis E Ross

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total				3a
b <i>Approved for future payment</i>				
Total				3b

THE DENNIS AND VICTORIA ROSS FOUNDATION - 2018 FORM 990-PF

PART I, LINE 16

- a. Legal Fees
 - i. Holm & O'Hara LLP - Purchase of 24 E. 22nd St (\$6,987)
 - ii. Law Office of David H. Faux, P.C. - Trademark Registration (\$580)
- b. N/A
- c. Other Professional Fees
 - i. Harvard Business Services, LLC - 2017, 2018 Delaware Filing Fees; Certificate of Good Standing (\$137)
 - ii. UBS investment management fee (\$11,046)

**THE DENNIS AND VICTORIA ROSS FOUNDATION -
2018 FORM 990-PF**

PART I, LINE 18 - TAXES

1. Balance Due, 2017 990-PF (\$10,817)
2. Delaware Franchise Tax - 2017/18 (\$50)

THE DENNIS AND VICTORIA ROSS FOUNDATION – 2018 FORM 990-PF

PART I, LINE 23 - OTHER EXPENSES

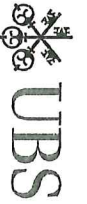
1. Hitchens Prize/Lecture - \$83,600 (Lecture honorarium; Prize development/promotion consultation fees; venue rental; food and drink; recording costs; travel)
2. Playwrights Program - \$29,850 (Advertising; script coverage; actor and creative staff pay; script printing; catering; production consultation fees/casting services; travel)
3. Office Expenses - \$25,399 (inc. office decorations)
4. Research/Project Development - \$83
5. Shipping/Delivery Expense - \$104
6. Website - \$220
7. Bank Charges - \$72
8. State and local Fees - \$429

TOTAL: \$139,757

THE DENNIS AND VICTORIA ROSS FOUNDATION --

2018 FORM 990PF: PART II/LINE 14

The Foundation office was purchased for \$3,128,000 at the end of 2017. 2018 depreciation was calculated on the assumption that half the purchase price was allocable to nondepreciable land. Depreciation of the \$1,564,000 basis in the building was calculated on a straight line assuming a 39 year life, yielding \$40,103 in yearly depreciation.



UBS Financial Services Inc.
Private Wealth Management
2301 W Big Beaver Rd
Suite 800
Troy MI 48064-3331

CNP7008311703 1218 X12 V1 0

2018 Year End Summary

THE DENNIS AND VICTORIA ROSS FOUNDATION – 2018 FORM 990-PF

PART IV

Account name: THE DENNIS & VICTORIA ROSS
FOUNDATION

Friendly account name: QGARPSMIDETF

Account number: V1 35191 G9

Your Financial Advisor:

THE GASPER GROUP

Phone: 248-643-9200/800-446-0311

THE DENNIS & VICTORIA ROSS
FOUNDATION
24 E. 22ND STREET
FLOOR 2
NEW YORK NY 10010-6146

Summary of gains and losses

	Amount (\$)
Short term	-23,227.74
Long term	159,678.76
Total	\$136,451.02



Realized gains and losses

Estimated 2018 gains and losses for transactions with trade dates through 12/31/18 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See Important Information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMV, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ADIENT PLC	FIFO	355,000	Nov 21, 17	Jun 15, 18	16,951.03	27,644.88		-10,693.85	
	FIFO	209,000	Jan 23, 18	Jun 15, 18	9,979.62	15,237.94		-5,258.32	
AMERISOURCEBERGEN CORP	FIFO	28,000	Jun 05, 17	Apr 17, 18	2,547.52	2,614.64		-67.12	
BOOZ ALLEN HAMILTON HLDG CORP CL A	FIFO	4,000	Nov 28, 18	Dec 12, 18	203.75	204.56		-0.81	
COLGATE PALMOLIVE CO	FIFO	72,000	Dec 19, 17	Nov 14, 18	4,509.61	5,397.84		-888.23	
	FIFO	246,000	Jul 23, 18	Nov 14, 18	15,407.84	16,166.75		-758.91	
HUDSON LTD CL A	FIFO	11,000	Sep 18, 18	Nov 21, 18	207.01	251.01		-44.00	
	FIFO	10,000	Sep 18, 18	Dec 12, 18	177.85	228.19		-50.34	
INVESCO LTD	FIFO	131,000	Sep 19, 17	Jun 19, 18	3,517.69	4,402.90		-885.21	
LAUDER ESTEE COS CL A	FIFO	3,000	Nov 14, 18	Nov 21, 18	426.98	435.54		-8.56	
	FIFO	3,000	Nov 14, 18	Dec 12, 18	419.87	435.54		-15.67	
LOGITECH INTL SA REG	FIFO	11,000	Jun 07, 18	Nov 21, 18	359.25	479.69		-120.44	
NAMEN-FAKT CHF	FIFO	9,000	Jun 07, 18	Dec 12, 18	306.08	392.48		-86.40	
MICROSOFT CORP	FIFO	51,000	May 14, 18	Jul 23, 18	5,497.74	5,016.71			481.03
	FIFO	29,000	May 14, 18	Nov 21, 18	2,998.56	2,852.64			145.92
	FIFO	25,000	May 14, 18	Dec 12, 18	2,761.96	2,459.18			302.78
MINDBODY INC CL A	FIFO	6,000	Sep 18, 18	Nov 21, 18	151.79	246.57		-94.78	
	FIFO	6,000	Sep 18, 18	Dec 12, 18	158.99	246.57		-87.58	
SCHNEIN HENRY INC	FIFO	215,000	Nov 03, 17	Sep 18, 18	18,049.23	16,692.13			1,357.10
SS&C TECHNOLOGIES HLDGS INC COM	FIFO	10,000	Jan 23, 18	Nov 21, 18	451.89	501.14		-49.25	
	FIFO	9,000	Jan 23, 18	Dec 12, 18	421.19	451.02		-29.83	

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Portfolio Management Program

Account name: THE DENNIS & VICTORIA ROSS
 Friendly account name: QGARPSMIDETF
 Account number: V1 35191 G9

Your Financial Advisor:
 THE GASPER GROUP
 248-643-9200/800-446-0311

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
SUPERNUS PHARMACEUTICALS INC	FIFO	5,000	Sep 18, 18	Nov 21, 18	210.59	234.55		-23.96	
	FIFO	5,000	Sep 18, 18	Dec 12, 18	189.14	234.55		-45.41	
TAKE-TWO INTERACTIVE SOFTWARE	FIFO	4,000	Oct 12, 18	Nov 21, 18	427.11	511.56		-84.45	
	FIFO	4,000	Oct 12, 18	Dec 12, 18	422.89	511.56		-88.67	
TRIPADVISOR INC	FIFO	131,000	Aug 01, 17	Mar 29, 18	5,365.68	5,017.10			348.58
	FIFO	165,000	Aug 01, 17	Jun 07, 18	9,112.42	6,319.24			2,793.18
UNITEDHEALTH GROUP INC	FIFO	8,000	Feb 12, 18	Nov 21, 18	2,096.85	1,812.14			284.71
	FIFO	7,000	Feb 12, 18	Dec 12, 18	1,917.91	1,585.62			332.29
ZAYO GROUP HLDGS INC	FIFO	13,000	Jan 23, 18	Nov 21, 18	334.48	469.94		-135.46	
	FIFO	13,000	Jan 23, 18	Dec 12, 18	331.92	469.95		-138.03	
	FIFO	727,000	Jan 23, 18	Dec 19, 18	16,662.62	26,280.67		-9,618.05	
Total					\$122,577.06	\$145,804.80		-\$29,273.33	\$6,045.59

Net short-term capital gains and losses

-\$23,227.74

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ACCENTURE PLC IRELAND CL A	FIFO	8,000	Nov 16, 15	Nov 21, 18	1,279.98	841.84			438.14
	FIFO	7,000	Nov 16, 15	Dec 12, 18	1,125.45	736.61			388.84
ADOBE INC. (DELAWARE)	FIFO	55,000	Feb 16, 16	Feb 12, 18	10,571.85	4,327.89			6,243.96
	FIFO	7,000	Feb 16, 16	Nov 21, 18	1,577.64	550.82			1,026.82
	FIFO	6,000	Feb 16, 16	Dec 12, 18	1,500.40	472.13			1,028.27
ADVANCE AUTO PARTS INC	FIFO	3,000	Dec 18, 14	Sep 18, 18	497.65	481.08			16.57
	FIFO	9,000	Jan 16, 15	Sep 18, 18	1,492.94	1,345.59			147.35
	FIFO	19,000	Mar 03, 15	Sep 18, 18	3,151.76	2,921.25			230.51
	FIFO	2,000	Mar 03, 15	Nov 21, 18	343.03	307.50			35.53
	FIFO	2,000	Mar 03, 15	Dec 12, 18	336.29	307.50			28.79

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Realized gains and losses (continued)
Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
AKAMAI TECHNOLOGIES INC	FIFO	8,000	Mar 03, 15	Dec 19, 18	1,269.66	1,230.00			39.66
	FIFO	2,000	Apr 09, 15	Dec 19, 18	317.42	296.77			20.65
	FIFO	10,000	May 12, 15	Dec 19, 18	1,587.08	1,466.90			120.18
ALPHABET INC CL A	FIFO	5,000	Jan 16, 15	Nov 21, 18	336.44	294.75			41.69
	FIFO	5,000	Jan 16, 15	Dec 12, 18	342.54	294.76			47.78
AMERICAN TOWER CORP REIT	FIFO	2,000	Jan 16, 15	Nov 21, 18	2,092.53	1,016.02			1,076.51
	FIFO	1,000	Jan 20, 15	Nov 21, 18	1,046.27	511.29			534.98
	FIFO	2,000	Mar 03, 15	Dec 12, 18	2,176.63	1,151.98			1,024.65
AMERICAN WATER WORKS CO INC NEW	FIFO	89,000	Mar 20, 17	Sep 18, 18	13,131.44	10,376.24			2,755.20
	FIFO	6,000	Mar 20, 17	Nov 21, 18	961.85	699.52			262.33
	FIFO	6,000	Mar 20, 17	Dec 12, 18	988.73	699.52			289.21
AMERIPRISE FINANCIAL INC	FIFO	4,000	Apr 24, 17	Nov 21, 18	370.87	322.04			48.83
	FIFO	4,000	Apr 24, 17	Dec 12, 18	389.92	322.04			67.88
AMERISOURCEBERGEN CORP	FIFO	8,000	Apr 16, 15	Nov 21, 18	980.39	1,049.16		-68.77	
	FIFO	8,000	May 12, 15	Dec 12, 18	923.43	999.92		-76.49	
ANDEAVOR COM **MERGER: 10/2018**	FIFO	153,000	Nov 15, 16	Apr 17, 18	13,920.36	12,469.50			1,450.86
	FIFO	83,000	Jan 09, 17	Apr 17, 18	7,551.56	7,118.50			433.06
ARISTA NETWORKS INC	FIFO	236,000	Apr 24, 17	Jun 07, 18	34,138.38	18,620.40			15,517.98
	FIFO	2,000	Apr 06, 16	Nov 21, 18	445.35	129.71			315.64
BLACKROCK INC	FIFO	2,000	Apr 06, 16	Dec 12, 18	471.03	129.71			341.32
	FIFO	3,000	Jul 17, 17	Nov 21, 18	1,214.98	1,275.15		-60.17	
CBOE GLOBAL MARKETS INC	FIFO	2,000	Jul 17, 17	Dec 12, 18	794.79	850.10		-55.31	
	FIFO	2,000	Mar 08, 16	Nov 21, 18	220.87	126.32			94.55
	FIFO	2,000	Mar 08, 16	Dec 12, 18	211.57	126.33			85.24
CENTENE CORP	FIFO	121,000	Mar 08, 16	Dec 19, 18	11,887.42	7,642.63			4,244.79
	FIFO	28,000	Jun 19, 14	Sep 18, 18	4,006.75	1,080.60			2,926.15
	FIFO	134,000	Jul 09, 15	Sep 18, 18	19,175.15	9,558.22			9,616.93
	FIFO	4,000	Jul 09, 15	Nov 21, 18	523.23	285.32			237.91

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Portfolio Management Program

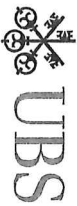
Account name: THE DENNIS & VICTORIA ROSS
 Friendly account name: QGARPSMIDETF
 Account number: V1 35191 G9

Your Financial Advisor:
 THE GASPER GROUP
 248-643-9200/800-446-0311

Realized gains and losses (continued)
Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
CITIZENS FINANCIAL GROUP INC									
	FIFO	3,000	Jul 09, 15	Dec 12, 18	409.78	213.99			195.79
	FIFO	11,000	Jan 22, 16	Nov 21, 18	389.17	226.55			162.62
	FIFO	10,000	Jan 22, 16	Dec 12, 18	321.29	205.96			115.33
COLGATE PALMOLIVE CO									
	FIFO	22,000	Mar 03, 15	May 14, 18	1,365.58	1,550.34		-184.76	
	FIFO	44,000	May 12, 15	May 14, 18	2,731.15	2,994.44		-263.29	
	FIFO	46,000	Sep 14, 15	May 14, 18	2,855.30	2,847.86			7.44
	FIFO	1,000	Oct 28, 15	May 14, 18	62.07	68.88		-6.81	
	FIFO	32,000	Oct 28, 15	Nov 14, 18	2,004.27	2,204.16		-199.89	
	FIFO	13,000	Jan 04, 16	Nov 14, 18	814.24	839.28		-25.04	
	FIFO	39,000	Jan 09, 17	Nov 14, 18	2,442.70	2,597.39		-154.69	
	FIFO	33,000	Jun 05, 17	Nov 14, 18	2,066.91	2,546.58		-479.67	
COMCAST CORP NEW CL A									
	FIFO	27,000	Dec 18, 14	Nov 21, 18	990.89	755.94			234.95
	FIFO	24,000	Dec 18, 14	Dec 12, 18	896.39	671.95			224.44
DANAHER CORP									
	FIFO	12,000	Mar 03, 15	Nov 21, 18	1,227.10	786.55			440.55
	FIFO	11,000	Mar 03, 15	Dec 12, 18	1,141.90	721.00			420.90
ECOLAB INC									
	FIFO	7,000	Dec 18, 14	Nov 21, 18	1,084.85	735.88			348.97
	FIFO	7,000	Dec 18, 14	Dec 12, 18	1,094.37	735.87			358.50
ENVESTNET, INC									
	FIFO	9,000	Mar 03, 15	Jan 23, 18	486.53	495.45		-8.92	
	FIFO	81,000	Apr 09, 15	Jan 23, 18	4,378.76	4,501.17		-122.41	
	FIFO	33,000	May 12, 15	Jan 23, 18	1,783.94	1,473.45			310.49
	FIFO	254,000	Oct 28, 15	Jan 23, 18	13,730.92	7,486.85			6,244.07
	FIFO	18,000	Jan 04, 16	Jan 23, 18	973.05	511.92			461.13
	FIFO	82,000	Jan 09, 17	Jan 23, 18	4,432.82	3,005.30			1,427.52
EPAM SYSTEMS INC									
	FIFO	21,000	Nov 24, 15	Feb 07, 18	2,334.12	1,625.39			708.73
	FIFO	3,000	Nov 24, 15	Nov 21, 18	356.87	232.20			124.67
	FIFO	3,000	Nov 24, 15	Dec 12, 18	378.23	232.20			146.03
	FIFO	76,000	Nov 24, 15	Dec 19, 18	8,929.88	5,882.39			3,047.49

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
FACEBOOK INC CL A									
FIFO		98,000	May 18, 15	May 14, 18	18,319.32	7,864.50			10,454.82
FIFO		19,000	Oct 28, 15	May 14, 18	3,551.71	1,972.58			1,579.13
FIFO		12,000	Nov 09, 15	May 14, 18	2,243.18	1,275.24			967.94
FIFO		8,000	Nov 09, 15	Nov 21, 18	1,074.15	850.16			223.99
FIFO		5,000	Nov 09, 15	Dec 12, 18	731.46	531.35			200.11
FIFO		2,000	Jan 04, 16	Dec 12, 18	292.59	202.33			90.26
FLEX LTD									
FIFO		22,000	Jun 14, 17	Nov 21, 18	178.19	369.15		-190.96	
FIFO		1,106,000	Jun 14, 17	Nov 28, 18	9,394.47	18,558.40		-9,163.93	
FORTINET INC									
FIFO		18,000	Jan 16, 15	Mar 29, 18	959.19	549.18			410.01
FIFO		108,000	Mar 03, 15	Mar 29, 18	5,755.14	3,650.88			2,104.26
FIFO		35,000	Mar 03, 15	Jun 15, 18	2,292.15	1,183.15			1,109.00
FIFO		38,000	May 12, 15	Jun 15, 18	2,488.61	1,476.68			1,011.93
FIFO		26,000	Oct 28, 15	Jun 15, 18	1,702.74	899.60			803.14
FIFO		57,000	Oct 28, 15	Sep 18, 18	5,072.08	1,972.19			3,099.89
FIFO		17,000	Jan 04, 16	Sep 18, 18	1,512.73	509.13			1,003.60
FIFO		92,000	Jan 09, 17	Sep 18, 18	8,186.51	2,859.93			5,326.58
FIFO		5,000	Jan 09, 17	Nov 21, 18	338.19	155.43			182.76
FIFO		4,000	Jan 09, 17	Dec 12, 18	303.23	124.35			178.88
GARRETT MOTION INC									
FIFO		0,600	Oct 28, 15	Oct 01, 18	10.37	6.65			3.72
FIFO		0,900	Oct 28, 15	Dec 12, 18	10.70	9.97			0.73
FIFO		0,800	Jan 04, 16	Dec 12, 18	9.51	8.71			0.80
FIFO		1,900	Jun 05, 17	Dec 12, 18	22.59	27.36		-4.77	
FIFO		18,400	Jul 17, 17	Dec 12, 18	218.77	268.47		-49.70	
HANESBRANDS INC									
FIFO		116,000	Aug 19, 15	Jan 23, 18	2,667.17	3,491.22		-824.05	
FIFO		221,000	Oct 28, 15	Jan 23, 18	5,081.43	6,042.88		-961.45	
FIFO		18,000	Jan 04, 16	Jan 23, 18	413.87	516.08		-102.21	
FIFO		406,000	Jan 09, 17	Jan 23, 18	9,335.11	9,076.13			258.98
HEALTH CARE SVCS GROUP INC									
FIFO		145,000	Jul 22, 16	Sep 18, 18	6,319.02	5,552.05			766.97
FIFO		17,000	Jul 22, 16	Nov 21, 18	754.11	650.93			103.18

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Portfolio Management Program

Account name: THE DENNIS & VICTORIA ROSS
 Friendly account name: OGARPSMIDETF
 Account number: V1 35191 G9

Your Financial Advisor:
 THE GASPER GROUP
 248-643-9200/800-446-0311

Realized gains and losses (continued)
 Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
HOME DEPOT INC	FIFO	15,000	Jul 22, 16	Dec 12, 18	640.97	574.35			66.62
	FIFO	7,000	Aug 18, 15	Nov 21, 18	1,187.67	857.42			330.25
	FIFO	6,000	Aug 18, 15	Dec 12, 18	1,056.89	734.94			321.95
HONEYWELL INTL INC	FIFO	108,000	Sep 14, 15	Feb 12, 18	16,172.33	10,643.87			5,528.46
	FIFO	22,000	Oct 28, 15	Feb 12, 18	3,294.36	2,262.11			1,032.25
	FIFO	9,000	Oct 28, 15	Nov 21, 18	1,304.53	888.72			415.81
	FIFO	6,000	Oct 28, 15	Dec 12, 18	844.45	592.48			251.97
	FIFO	2,000	Jan 04, 16	Dec 12, 18	281.48	194.23			87.25
HUNTINGTON INGALLS INDS INC	FIFO	2,000	Aug 01, 17	Nov 21, 18	421.99	412.00			9.99
	FIFO	2,000	Aug 01, 17	Dec 12, 18	412.81	412.00			0.81
INTERCONTINENTALEXCHANGE GROUP	FIFO	9,000	Mar 03, 15	Nov 21, 18	721.25	422.46			298.79
	FIFO	9,000	Mar 03, 15	Dec 12, 18	708.56	422.46			286.10
INTL FLAVORS&FRGNCS	FIFO	3,000	Nov 24, 15	Nov 21, 18	418.37	356.16			62.21
	FIFO	3,000	Nov 24, 15	Dec 12, 18	415.70	356.17			59.53
	FIFO	81,000	Nov 24, 15	Dec 19, 18	10,776.91	9,616.45			1,160.46
	FIFO	4,000	Jan 04, 16	Dec 19, 18	532.19	471.13			61.06
	FIFO	6,000	Jan 09, 17	Dec 19, 18	798.29	693.53			104.76
INVESCO LTD	FIFO	1,000	May 12, 15	Jun 19, 18	26.85	40.93			-14.08
	FIFO	128,000	Sep 14, 15	Jun 19, 18	3,437.13	4,192.81			-755.68
	FIFO	123,000	Oct 28, 15	Jun 19, 18	3,302.86	4,147.12			-844.26
	FIFO	26,000	Jan 04, 16	Jun 19, 18	698.17	848.35			-150.18
	FIFO	120,000	Jan 09, 17	Jun 19, 18	3,222.31	3,751.08			-528.77
	FIFO	77,000	Jun 05, 17	Jun 19, 18	2,067.64	2,567.10			-499.46
	FIFO	23,000	Sep 19, 17	Jun 19, 18	617.61	855.49	82.46		-237.88
	FIFO	41,000	Sep 19, 17	Jun 19, 18	1,100.95	1,555.14	177.14		-454.19
ISHARES CORE MSCI EMERGING MARKETS ETF	FIFO	58,000	Jan 09, 17	Nov 21, 18	2,815.86	2,524.45			291.41
	FIFO	36,000	Jan 09, 17	Dec 12, 18	1,770.58	1,566.90			203.68

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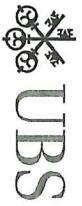


Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or Face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ISHARES CORE MSCI EAFE ETF	FIFO	33,000	Jan 09, 17	Nov 21, 18	1,921.24	1,803.98			117.26
	FIFO	26,000	Jan 09, 17	Dec 12, 18	1,504.34	1,421.32			83.02
ISHARES IBOXX USD HIGH YIELD CORPORATE BOND ETF	FIFO	1,325,000	May 04, 17	Jun 08, 18	113,553.67	115,932.86		-2,379.19	
ISHARES MSCI EAFE SMALL CAP ETF	FIFO	28,000	Jan 09, 17	Dec 12, 18	1,526.26	1,423.45			102.81
JAZZ PHARMACEUTICALS PLC	FIFO	3,000	Apr 06, 16	Nov 21, 18	436.94	420.90			16.04
	FIFO	3,000	Apr 06, 16	Dec 12, 18	424.48	420.89			3.59
KANSAS CITY STHN NEW	FIFO	4,000	Nov 15, 16	Nov 21, 18	389.23	341.85			47.38
	FIFO	4,000	Nov 15, 16	Dec 12, 18	393.59	341.84			51.75
LENNOX INTL INC	FIFO	2,000	Jul 09, 15	Nov 21, 18	426.17	217.52			208.65
	FIFO	2,000	Jul 09, 15	Dec 12, 18	428.57	217.52			211.05
LOWES COMPANIES INC	FIFO	10,000	Feb 16, 16	Nov 21, 18	865.49	675.23			190.26
	FIFO	8,000	Feb 16, 16	Dec 12, 18	743.99	540.18			203.81
L3 TECHNOLOGIES INC	FIFO	127,000	Jan 12, 04	Dec 12, 18	24,186.13	6,438.90			17,747.23
MC CORMICK & CO NV	FIFO	82,000	May 18, 16	Oct 12, 18	10,844.36	7,869.54			2,974.82
	FIFO	4,000	Jan 09, 17	Oct 12, 18	528.99	363.08			165.91
	FIFO	3,000	Jan 09, 17	Nov 21, 18	439.88	272.30			167.58
	FIFO	3,000	Jan 09, 17	Dec 12, 18	465.09	272.31			192.78
	FIFO	22,000	Jan 09, 17	Dec 19, 18	3,235.28	1,996.92			1,238.36
MEDTRONIC PLC	FIFO	12,000	Jan 27, 15	Nov 21, 18	1,113.83	908.02			205.81
	FIFO	11,000	Jan 27, 15	Dec 12, 18	1,067.10	832.35			234.75
MONDELEZ INTL INC	FIFO	26,000	May 19, 17	Nov 21, 18	1,133.59	1,180.47		-46.88	
	FIFO	23,000	May 19, 17	Dec 12, 18	1,023.95	1,044.25		-20.30	
NEWELL BRANDS INC	FIFO	118,764	Jun 08, 15	Jan 23, 18	3,765.92	5,249.96		-1,484.04	
	FIFO	59,478	Oct 28, 15	Jan 23, 18	1,886.00	2,629.23		-743.23	
	FIFO	7,758	Jan 04, 16	Jan 23, 18	246.00	342.94		-96.94	
	FIFO	179,000	Jan 09, 17	Jan 23, 18	5,675.96	8,390.63		-2,714.67	

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Portfolio Management Program

Account name: THE DENNIS & VICTORIA ROSS
Friendly account name: OGARPSMIDETF
Account number: V1 35191 G9

Your Financial Advisor:
THE GASPER GROUP
248-643-9200/800-446-0311

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
NITHN TRUST CORP	FIFO	6,000	Aug 01, 17	Nov 21, 18	574.55	527.61			46.94
	FIFO	6,000	Aug 01, 17	Dec 12, 18	531.23	527.61			3.62
O RIELLY AUTOMOTIVE INC	FIFO	33,000	Mar 03, 15	Sep 18, 18	11,218.56	6,977.19			4,241.37
	FIFO	3,000	May 12, 15	Nov 21, 18	1,012.91	663.27			349.64
	FIFO	2,000	May 12, 15	Dec 12, 18	704.38	442.18			262.20
ORBITAL ATK INC COM *MERGER : 06/2018*	FIFO	93,000	Jan 07, 16	Mar 29, 18	12,317.57	8,704.80			3,612.77
	FIFO	103,000	Jan 09, 17	Mar 29, 18	13,642.03	9,188.63			4,453.40
PARKER HANNIFIN CORP	FIFO	22,000	Sep 19, 17	Oct 15, 18	3,608.41	3,865.39		-256.98	
	FIFO	5,000	Sep 19, 17	Nov 21, 18	822.29	878.50		-56.21	
	FIFO	4,000	Sep 19, 17	Dec 12, 18	636.88	702.80		-65.92	
RED HAT INC	FIFO	85,000	Nov 16, 15	May 14, 18	14,368.74	6,624.46			7,744.28
	FIFO	13,000	Nov 16, 15	Nov 21, 18	2,255.47	1,013.15			1,242.32
	FIFO	12,000	Nov 16, 15	Dec 12, 18	2,123.37	935.22			1,188.15
RESIDEO TECHNOLOGIES INC	Adjustment	0.666	Oct 28, 15	Oct 29, 18	16.90	11.87			5.03
	FIFO	1,833	Oct 28, 15	Nov 29, 18	36.50	32.65			3.85
	FIFO	1,333	Jan 04, 16	Nov 29, 18	26.55	23.35			3.20
	FIFO	3,166	Jun 05, 17	Nov 29, 18	63.04	73.31		-10.27	
	FIFO	30,666	Jul 17, 17	Nov 29, 18	610.57	719.38		-108.81	
ROCKWELL AUTOMATION INC NEW	FIFO	4,000	Sep 14, 15	Nov 21, 18	680.07	420.46			259.61
	FIFO	4,000	Sep 14, 15	Dec 12, 18	646.43	420.45			225.98
SCHEIN HENRY INC	FIFO	126,000	Nov 15, 16	Sep 18, 18	10,577.69	9,996.20			581.49
	FIFO	92,000	Jan 09, 17	Sep 18, 18	7,723.39	7,159.44			563.95
	FIFO	7,000	Nov 03, 17	Sep 18, 18	587.65	549.17	5.71		38.48
SCHLUMBERGER LTD NETHERLANDS ANTILLES	FIFO	23,000	Sep 19, 17	Nov 21, 18	1,090.19	1,561.62			-471.43
	FIFO	22,000	Sep 19, 17	Dec 12, 18	920.69	1,493.74			-573.05
SEALED AIR CORP NEW	FIFO	9,000	Sep 13, 16	Nov 21, 18	325.88	407.48			-81.60
	FIFO	9,000	Sep 13, 16	Dec 12, 18	305.84	407.47			-101.63

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
SERVICE CORP INTL	FIFO	14,000	Aug 19, 15	Nov 21, 18	608.29	444.36			163.93
	FIFO	12,000	Aug 19, 15	Dec 12, 18	542.35	380.88			161.47
	FIFO	94,000	Aug 19, 15	Dec 19, 18	3,889.67	2,983.56			906.11
	FIFO	244,000	Oct 28, 15	Dec 19, 18	10,096.59	7,178.46			2,918.13
	FIFO	20,000	Jan 04, 16	Dec 19, 18	827.59	509.20			318.39
STARBUCKS CORP	FIFO	93,000	Jan 09, 17	Dec 19, 18	3,848.29	2,694.20			1,154.09
	FIFO	61,000	Dec 18, 14	Jul 23, 18	3,111.18	2,462.72			648.46
	FIFO	34,000	Jan 16, 15	Jul 23, 18	1,734.10	1,363.74			370.36
	FIFO	14,000	Jan 20, 15	Jul 23, 18	714.04	569.17			144.87
	FIFO	176,000	Mar 03, 15	Jul 23, 18	8,976.52	8,248.24			728.28
	FIFO	60,000	May 12, 15	Jul 23, 18	3,060.18	2,997.60			62.58
	FIFO	15,000	Jan 04, 16	Jul 23, 18	765.04	871.35		-106.31	
	FIFO	66,000	Jan 09, 17	Jul 23, 18	3,366.19	3,826.61		-460.42	
	FIFO	40,000	Jun 05, 17	Jul 23, 18	2,040.12	2,569.56		-529.44	
	FIFO	33,000	Jul 17, 17	Jul 23, 18	1,683.10	1,936.44		-253.34	
TECHNIPMFC PLC	FIFO	100,000	Jan 17, 17	Feb 07, 18	3,205.31	3,553.00		-347.69	
	FIFO	11,000	Jan 17, 17	Nov 21, 18	256.73	390.83		-134.10	
	FIFO	9,000	Jan 17, 17	Dec 12, 18	194.12	319.77		-125.65	
THERMO FISHER SCIENTIFIC INC	FIFO	6,000	Mar 16, 15	Nov 21, 18	1,409.38	782.35			627.03
	FIFO	5,000	Mar 16, 15	Dec 12, 18	1,221.53	651.95			569.58
	FIFO	20,000	Mar 03, 15	Nov 21, 18	946.99	683.05			263.94
TJX COS INC NEW	FIFO	17,000	Mar 03, 15	Dec 12, 18	788.28	580.59			207.69
	FIFO	172,000	Aug 01, 17	Dec 12, 18	10,892.63	6,587.34			4,305.29
TRIPADVISOR INC	FIFO	31,000	Nov 21, 17	Dec 12, 18	1,963.21	1,045.61			917.60
	FIFO	181,000	Nov 21, 17	Dec 12, 18	11,462.60	5,960.33	24.78		5,502.27
	FIFO	8,000	Aug 24, 15	Nov 21, 18	1,011.43	730.96			280.47
UNTD TECHNOLOGIES CORP	FIFO	7,000	Aug 24, 15	Dec 12, 18	848.04	639.59			208.45
	FIFO	20,000	Sep 13, 16	Jul 23, 18	2,809.52	1,641.32			1,168.20
VISA INC CL A	FIFO	91,000	Sep 13, 16	Oct 15, 18	12,576.10	7,468.02			5,108.08

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Portfolio Management Program

Account name: THE DENNIS & VICTORIA ROSS
 Friendly account name: OGARPSMIDETF
 Account number: V1 35191 G9

Your Financial Advisor:
 THE GASPER GROUP
 248-643-9200/800-446-0311

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or Face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
WALT DISNEY CO (HOLDING CO) DISNEY COM									
	FIFO	16,000	Sep 13, 16	Nov 21, 18	2,149.73	1,313.06			836.67
	FIFO	14,000	Sep 13, 16	Dec 12, 18	1,957.62	1,148.93			808.69
WALT DISNEY CO (HOLDING CO) DISNEY COM									
	FIFO	14,000	Jun 13, 16	Nov 21, 18	1,574.98	1,355.48			219.50
	FIFO	12,000	Jun 13, 16	Dec 12, 18	1,355.62	1,161.84			193.78
WILLIS TOWERS WATSON PUB LTD CO									
	FIFO	8,949	Feb 02, 15	Sep 18, 18	1,306.75	1,031.87			274.88
	FIFO	37,750	Mar 03, 15	Sep 18, 18	5,511.86	4,821.75			690.11
	FIFO	11,702	May 12, 15	Sep 18, 18	1,708.67	1,470.18			238.49
	FIFO	29,445	Oct 28, 15	Sep 18, 18	4,299.26	3,473.34			825.92
	FIFO	4,152	Jan 04, 16	Sep 18, 18	606.30	527.67			78.63
	FIFO	43,000	Jan 09, 17	Sep 18, 18	6,278.39	5,447.24			831.15
Total					\$738,575.84	\$578,897.08		-\$27,655.89	\$187,334.65
Net long-term capital gains or losses									\$159,678.76
Net capital gains/losses:									\$136,451.02



Your notes

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
 - If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to **both** firms.
 - As described in the account agreements, you must notify us of any errors or fraud involving checks reflected on your statement within 30 days after it was mailed or made available.
 - Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
 - All statements shall be deemed complete and accurate if not objected to in writing within 60 days.
 - For TTY services: Call 844-612-0986 or from outside the U.S.: Call 201-352-1495
 - In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: MMA/BSA Services.
- Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must

hear from you no later than 60 days after the Firm sent you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly. For alleged errors involving UBS Visa® debit card transactions, if we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances to bank deposit accounts at non-affiliated banks and affiliated banks and money market mutual funds (Money Funds). Deposit accounts at UBS Bank USA and non-affiliated banks participating in the UBS FDIC-Insured Deposit Program are FDIC-insured in accordance with FDIC rules. For more information, please visit www.fdic.gov. Deposit accounts at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Bank deposits are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the bank deposits may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepfields from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure available upon request or at www.sipc.org. The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental insurance. The maximum amount payable to all eligible clients, collectively under this protection, is \$500 million as of December 10, 2016. Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular

capacity. A full copy of the policy wording is available upon request.

Neither the SIPC protection nor the supplemental protection apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services; for example certain (i) insurance products, including variable annuities, and (ii) shares of mutual funds registered in the name of the account holder on the books of the issuer or transfer agent;
- Investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933;
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts; and
- Deposit accounts (except certificates of deposit) at UBS Bank USA, UBS AG U.S. branches and banks in the FDIC Insured Deposit Program.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between your accounts. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant

income or returns and may not keep pace with inflation.

- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.
- **Investment Eligibility Consideration:** If selected, a portion of the portfolio for that account may include complex strategies, limited liquidity and greater volatility.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope, e.g. because they have owners who also maintain joint account relationships with other clients at the same address. If you prefer to receive individual statements mailed in separate envelopes, you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account, is not intended to reflect any strategy, product, recommendation, investment objective or risk profile associated with your accounts, and is not a promise or guarantee that wealth, or any financial results, can or will be achieved. All investments involve the risk of loss, including the risk of loss of the entire investment. You can change your Friendly account names through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your account/portfolio.** Net of assets and liabilities.
 - **Assets.** Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
 - **Liabilities.** Includes debit balances, outstanding margin loans, credit line, short account balances.
 - **Cash/money balances.** Total of uninvested available cash balances, plus deposit balances at affiliated and non-affiliated banks, and money market mutual fund sweep balances, at the close of the statement period.
 - **Non-commodity free credit balances in your account** are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.
- Lending Information**
For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions, UBS Statement of Credit Practices available in *Agreements and Disclosures* at www.ubs.com/accountdisclosures.

Important information about your statement (continued)

Your assets

Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the firm during the statement period are listed at market value as of the end of the statement period.

- **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services. In addition, although UBS Financial Services generally updates this information as it is received, the firm does not provide any assurances that the information under "Cost basis" and "Unrealized gain/loss" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the firm may reflect gain/loss information only for the period of time they are held at the firm. More historical information can be added by your Financial Advisor.
- **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.
- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
 - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
 - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price of value.
 - Certain positions may appear without a price and will show as "price was not available." If we are unable to obtain a price for a security.
 - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.

- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.

Private investments and structured products.

- Private investment securities (including direct participation program and real estate investment securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed.
 - These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
 - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
 - Issuer, general partner or sponsor estimated values, if any, are supplied to the firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
 - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
 - Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
 - When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
 - "Distributions to date" may include return of capital, income or both.
 - "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.
 - DPP and unlisted REIT securities are not listed on a national securities exchange, and are generally illiquid and even if they can be sold, the price received may be less than the per share estimated value provided in the account statement.

- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

Est. (estimated) income, current yields and rates.

- An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
 - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the estimated income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.

Assets not held by UBS Financial Services.

- Assets are not held by the firm and not within the firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the firm's supplemental SIPC coverage.

Revenue sharing and additional compensation.

- In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
 - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.
 - In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
 - In addition to commissions received from the purchase and sale of NexShares funds, we and/or our affiliate receive an asset-based revenue sharing payment from NexShares distributors, as well as funding for technology development, training and education.
 - Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.

- We receive compensation from UBS Bank USA, UBS AG Stamford Branch and non-affiliated banks through our cash sweep programs. This compensation may be a monthly per account fee or may be a percentage of average daily deposit balances.

Activity

Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.

Short selling

If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.

Open orders

Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.

Privacy

To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/na/privacy.

- UBS Financial Services is not a bank. The RMA, Business Services Account BSA and RMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.
- Investment, insurance, and annuity products:
 - Not FDIC insured • No bank guarantee • May lose value
 - RMA, Resource Management Account, Business Services Account BSA, RMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.
 - VISA is a registered trademark owned by Visa International Service Association and used under license. The UBS Visa credit cards and the UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated. All other trademarks, registered trademarks, service marks and registered service marks are of their respective companies.

UBS Financial Services Inc.

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THE DENNIS AND VICTORIA ROSS FOUNDATION - 2018 FORM 990-PF

PART IX-A - SUMMARY OF DIRECT CHARITABLE ACTIVITIES

1. HITCHENS PRIZE/LECTURE

The Hitchens Prize, named in honor of the late writer and critic Christopher Hitchens, is awarded annually by the Foundation to an author or journalist whose career reflects a commitment to free expression and inquiry, a range and depth of intellect, and a willingness to pursue the truth without regard to personal or professional consequence. The Prize was designed in keeping with the Foundation's mission of fostering an engaged and informed public through events celebrating or featuring key journalists, artists, and professionals whose work reflects open, honest inquiry, and the values enshrined in the First Amendment.

For the Prize's fourth year, the Foundation chose journalist and author **Masha Gessen**. Ms. Gessen's career as a writer, reporter, and activist is distinguished by its challenge to authoritarian forces that would police expression and dictate private behavior. Born and raised in Moscow, Ms. Gessen has, at considerable personal risk, focused much of her work on Vladimir Putin and the re-emergence of a totalitarian Russia. Her many books and articles have been a consistent voice for political and social tolerance, and a warning against actual or threatened uses of state power to smother individual voices and punish dissent.

The Prize was awarded on December 3rd, 2018. As in years past, speeches from the Prize recipient, the Foundation President, and other friends and colleagues of Christopher Hitchens were delivered and posted for public viewing on the Foundation's website and Youtube page.

The 2018 Hitchens Prize also marks a new partnership between the Foundation and *The Atlantic*, one of the country's leading periodicals with a long history of journalistic excellence. Jeff Goldberg, Editor of *The Atlantic*, has joined the selection committee for the Hitchens Prize, and was a strong

voice in support of Ms. Gessen. We are very pleased that *The Atlantic* will continue helping us to identify worthy candidates and promote the Prize and its values.

2. PLAYWRIGHTS PROGRAM

The Playwrights Program (formerly the Emerging Playwrights Program) is an annual developmental opportunity for playwrights in New York City. The Program intends to identify promising, previously-unproduced full-length scripts from writers who have not yet experienced commercial success or sponsorship, and to elevate their work to public notice, while allowing them opportunities to refine their craft.

Each year, the Foundation solicits submissions of full-length plays from writers in the United States. Foundation staff, as well as qualified paid readers, evaluate each script. Ultimately one piece is chosen for the main developmental track, as well as 5-6 finalists.

The main development track consists of 1-2 weeks of intensive rehearsal. The Foundation hires a director, professional actors, and other creative staff to help the writer achieve the specific developmental goals set for their play. This period culminates in a staged reading of the piece, in which a diverse audience of producers, directors, actors, and members of industry are invited to experience the piece and deliver feedback to the artist.

In Spring of 2018, "The Excavation of Mary Anning", by playwright Ian August, had its industry reading at the Foundation space in Manhattan.

Finalists from the 2017/17 cycle of the Program were invited to our annual Round Table workshops in the first quarter of 2018. These weekly workshops consist of one play read by professional actors each week, followed by playwright discussion sessions. A special industry guest is present at each meeting.

Submissions for the 2018/19 cycle opened in early Summer 2018, with Foundation staff and hired readers processing nearly 500 scripts.

“Dirty Dirty” by Amy Gijsbers van Wijk was ultimately selected, with its rehearsal and readings held in Spring 2019.

We aim to continue this annual cycle of programming, and to introduce new and exciting works of theater to the general public through our support of deserving playwrights.

3. CONFERENCE ON INCOME AND TAX INEQUALITY

The Foundation has continued its work towards a conference on “Income and Tax Inequality”- a topic that we believe is often obscured by political or factional differences between politicians and commentators.

The Conference is set to take place at the University of Michigan Law School in the Spring of 2020. The Foundation is working in coordination with Michigan Law School Faculty to identify appropriate speakers and specific topics for the Conference.

