

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

Open to Public Inspection

For calendar year 2014 or tax year beginning August 20, 2014, and ending December 31, 2014

Name of foundation The Dennis & Victoria Ross Foundation		A Employer identification number 47-1120196
Number and street (or P.O. box number if mail is not delivered to street address) 151 E 83rd St.	Room/suite 2G	B Telephone number (see instructions) 646-362-4316
City or town, state or province, country, and ZIP or foreign postal code New York, NY 10028		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input checked="" type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,797,230	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	\$1,748,252			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	19	19	19	
	4 Dividends and interest from securities	457	457	457	
	5a Gross rents	0	0	0	
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	0			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		\$71,994		
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10a Gross sales less returns and allowances	0			
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0		0		
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	\$1,748,728	\$72,470	476		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	\$3,200	0	0	\$3,200
	14 Other employee salaries and wages	0	0	0	0
	15 Pension plans, employee benefits	0	0	0	0
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	103	0	0	0
	c Other professional fees (attach schedule)	227	227	227	
	17 Interest	0	0	0	0
	18 Taxes (attach schedule) (see instructions)	1,445	0	0	0
	19 Depreciation (attach schedule) and depletion	5196	0	0	
	20 Occupancy		0	0	0
	21 Travel, conferences, and meetings	108	0	0	0
	22 Printing and publications	0	0	0	0
	23 Other expenses (attach schedule)	1432	0	0	1,432
	24 Total operating and administrative expenses. Add lines 13 through 23	10,035	0	0	4632
25 Contributions, gifts, grants paid	0			0	
26 Total expenses and disbursements. Add lines 24 and 25	10,035	227	227	4632	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	\$1,738,693				
b Net investment income (if negative, enter -0-)		\$72,243			
c Adjusted net income (if negative, enter -0-)			249		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	0	0
	2 Savings and temporary cash investments	0	352,118	352,118
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	0	0	0
	10a Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	1,000,157	1,403,112
	c Investments—corporate bonds (attach schedule)	0	40,900	42,000
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶	0	0	0	
12 Investments—mortgage loans	0	0	0	
13 Investments—other (attach schedule)	0	0	0	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶	0	0	0	
15 Other assets (describe ▶)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	0	1,393,175	1,797,230	
Liabilities	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable	0	0	
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	0	1,393,175	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	0	1,393,175		
31 Total liabilities and net assets/fund balances (see instructions)	0	1,393,175		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0
2 Enter amount from Part I, line 27a	2	1,738,689
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	1,738,689
5 Decreases not included in line 2 (itemize) ▶ unrealized gains	5	345,514
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,393,175

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Marketable Security (071R60)	D	06/25/13	07/31/14
b	Marketable Security (0570B9)	D	08/28/12	08/29/14
c	Marketable Security (CNQR)	D	11/04/10	12/11/14
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 57,055	0	50,000	7,055	
b 212,650	0	150,000	62,650	
c 3870	0	1581	2289	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(f) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	71,994
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			
2	Total of line 1, column (d)		2
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4
5	Multiply line 4 by line 3		5
6	Enter 1% of net investment income (1% of Part I, line 27b)		6
7	Add lines 5 and 6		7
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		1445
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		1445
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1445
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	0	
b	Exempt foreign organizations—tax withheld at source	6b	0	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
d	Backup withholding erroneously withheld	6d	0	
7	Total credits and payments. Add lines 6a through 6d	7		0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1445
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ▶ Refunded ▶	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Delaware, New York		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	✓	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	✓	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>dvr.org</u>	13	✓	
14	The books are in care of ► <u>Douglas Ross</u> Telephone no. ► <u>646-362-4316</u> Located at ► <u>151 E. 83rd. St, #2G, New York, NY 10028</u> ZIP+4 ► _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year		15	<input type="checkbox"/>
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16		Yes No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	✓
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dennis E Ross	President/0-5 hours	0	0	0
Douglas E Ross	Exec. Director/45 hours	\$3,200	0	0
William Weigel	Director/0-2 hours	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Planning for Emerging Playrights competition	
	3345
2 Planning for Hitchens Prize/Lecture	
	3345
3 Planning for Conference on Inequality	
	3345
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 None	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	462,669
b	Average of monthly cash balances	1b	212,520
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	675,189
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	675,189
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	10,128
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	665,061
6	Minimum investment return. Enter 5% of line 5	6	12,117 (prorated)

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5	2a	
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4632
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4632
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4632

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ _____				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling **08/20/14**
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	249				
b 85% of line 2a	212				
c Qualifying distributions from Part XII, line 4 for each year listed	4632				
d Amounts included in line 2c not used directly for active conduct of exempt activities	0				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	4632				
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	8078				
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Dennis Ross

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
-

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>	None			
Total ▶				3a
b <i>Approved for future payment</i>				
Total ▶				3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question/Category, Yes, No. Includes questions 1, a, b, c, d regarding transfers to noncharitable exempt organizations.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... Yes No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here: Under penalties of perjury, I declare that I have examined this return... Signature of officer or trustee, Date, President, Title.

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

The Dennis & Victoria Ross Foundation

Form 990-PF Schedule

Part I Line 18(a)

Taxes of \$1445 are the tax on net investment
income under IRC Section 4940

The Dennis & Victoria Ross Foundation

Form 990-PF

Note to Part X, Line 6: Calculation of Minimum
Investment Return

The Foundation was incorporated on June 17, 2014, but was dormant until it received its August 20, 2014 determination letter from the IRS. Accordingly, the 5% minimum investment return was calculated based on a short year commencing August 20 ($5\% \times 133/365$). See Treas. Reg. Sec. 53.4942(a)-2(c)(5)(iii).

The Dennis & Victoria Ross Foundation

Form 990-PF Schedule

Part I, Line 19: Depreciation

The amount (\$5196) listed for depreciation relates to video equipment and a printer, the full cost of which was expensed.

The Dennis & Victoria Ross Foundation

Form 990-PF Schedule

Part I, Line 23: Other expenses

The amount (\$1,432) listed for other expenses relates to expenditures for stationery, a corporate seal, printer ink and other office supplies.

The Dennis & Victoria Ross Foundation

Form 990-PF Schedule

Part VII A, Line 10: Substantial contributors

The Foundation's one substantial contributor in
2014 was: Dennis Ross, 37 Evans Rd, Brookline, MA
02445

The Dennis & Victoria Ross Foundation

Form 990-PF

Note to Part X, Line 6: Calculation of Minimum
Investment Return

The Foundation was incorporated on June 17, 2014, but was dormant until it received its August 20, 2014 determination letter from the IRS. Accordingly, the 5% minimum investment return was calculated based on a short year commencing August 20 ($5\% \times 133/365$). See Treas. Reg. Sec. 53.4942(a)-2(c)(5)(iii).

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: **AUG 20 2014**

THE DENNIS & VICTORIA ROSS
FOUNDATION
151 E 83RD ST STE 2G
NEW YORK, NY 10028

Employer Identification Number:
47-1120196
DLN:
17053199325004
Contact Person:
CUSTOMER SERVICE ID# 31954
Contact Telephone Number:
(877) 829-5500
Accounting Period Ending:
December 31
Effective Date of Exemption:
June 17, 2014
Addendum Applies:
No

Dear Applicant:

We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

Based on the information you submitted with your application, we have determined you are likely to qualify as a private operating foundation described in section 4942(j)(3) of the Code. Accordingly, you are treated as a private operating foundation for your first year. After that, you will be treated as a private operating foundation as long as you continue to meet the requirements of section 4942(j)(3). You are required to file Form 990-PF annually.

For important information about your responsibilities as a tax-exempt organization, go to www.irs.gov/charities. Enter "4221-PF" in the search bar to view Publication 4221-PF, Compliance Guide for 501(c)(3) Private Foundations, which describes your recordkeeping, reporting, and disclosure requirements.

Sincerely,



Director, Exempt Organizations

Letter 1075

The Dennis & Victoria Ross Foundation

Form 990-PF Schedule Part II, Lines 10 (b) and (c):

Investments in Corporate Stock and Bonds

Attached are the 2014 year-end account statements for the Foundation's two managed investment accounts which list all of the Foundation's investments in corporate securities.



UBS Financial Services Inc.
2301 W. Big Beaver
Suite 800
Troy MI 48084-3331

CPZ6003040695 1214 X13 DE 0

UBS Strategic Advisor

December 2014

Your Financial Advisor:

THE GASPER FINANCIAL GROUP
Phone: 248-643-9200/800-446-0311

Questions about your statement?

Call your Financial Advisor or the
ResourceLine at 800-762-1000,
account 116035191.

Visit our website:

www.ubs.com/financialservices

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Capital appreciation

Your risk profile:

Primary - Aggressive
Investment eligibility consideration - None selected

Account name: THE DENNIS & VICTORIA ROSS
FOUNDATION

Friendly account name: Fdn SA

Account number: DE 35191 G9

Value of your account

	on November 28 (\$)	on December 31 (\$)
Your assets	352,434.93	787,982.62
Your liabilities	0.00	0.00
Value of your account	\$352,434.93	\$787,982.62

Your account instructions

- The account record was signed by your Financial Advisor and approved by a Principal of the Firm.
- Your account is currently coded for margin.
- Your account cost basis default closing method is FIFO, First In, First Out.

Change in the value of your account

	December 2014 (\$)	Year to date (\$)
Opening account value	\$352,434.93	\$0.00
Deposits, including investments transferred in	508,448.75	855,066.45
Withdrawals and fees, including investments transferred out	-78,883.98	-78,883.98
Dividend and interest income	49.97	102.45
Change in market value	5,932.95	11,697.70
Closing account value	\$787,982.62	\$787,982.62



UBS Strategic Advisor
December 2014

Account name: THE DENNIS & VICTORIA ROSS
Friendly account name: Fdn SA
Account number: DE 35191 G9

Your Financial Advisor:
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248-643-9200/800-446-0311

Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies only to deposits at UBS Bank USA, not to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	December 2014 (\$)	Year to date (\$)
Opening balances	\$260,052.48	\$0.00
<i>Additions</i>		
Deposits and other funds credited	500,000.00	760,000.00
Dividend and interest income	49.97	102.45
Proceeds from investment transactions	3,870.00	3,870.00
Total additions	\$503,919.97	\$763,972.45
<i>Subtractions</i>		
Professional management fees and related services	-226.64	-226.64
Other funds debited	-5,000.00	-5,000.00
Funds withdrawn for investments bought	-407,399.95	-407,399.95
Total subtractions	-\$412,626.59	-\$412,626.59
Net cash flow	\$91,293.38	\$351,345.86
Closing balances	\$351,345.86	\$351,345.86

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2014 (\$)	Year to date (\$)
Taxable dividends	42.37	94.57
Taxable interest	7.60	7.88
Total current year	\$49.97	\$102.45
Total dividend & interest	\$49.97	\$102.45

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	December 2014 (\$)	Year to date (\$)	
Short term	0.00	0.00	5,711.78
Long term	2,289.04	2,289.04	12,224.14
Total	\$2,289.04	\$2,289.04	\$17,935.92



UBS Strategic Advisor
December 2014

Account name: THE DENNIS & VICTORIA ROSS
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UBS Bank USA Business Account APY

Interest period Nov 7 - Dec 4

Opening UBS Bank USA Business balance Nov 7	\$250,000.28
Closing UBS Bank USA Business balance Dec 4	\$250,003.92
Number of days in interest period	28
Average daily balance	\$250,000.03
Interest earned	\$3.92
Annual percentage yield earned	0.02%

UBS AG Deposit Account APY

Interest period Nov 7 - Dec 4

Opening UBS AG Deposit balance Nov 7	\$10,000.00
Closing UBS AG Deposit balance Dec 4	\$10,065.18
Number of days in interest period	28
Average daily balance	\$10,021.95
Interest earned	\$0.28
Annual percentage yield earned	0.04%



Your notes



UBS Strategic Advisor
December 2014

Account name: THE DENNIS & VICTORIA ROSS
Friendly account name: Fdn SA
Account number: DE 35191 G9

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248-643-9200/800-446-0311

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
RMA MONEY MKT. PORTFOLIO	0.00	101,345.86	1.00	0.01%	Nov 21 to Dec 23	33	
UBS BANK USA BUS ACCT	250,000.00	250,000.00					250,000.00
UBS AG DEPOSIT ACCOUNT	10,052.48	0.00					
Total	\$260,052.48	\$351,345.86					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
ACTAVIS PLC Symbol: ACT Exchange: NYSE	Dec 18, 14	31.000	265.410	8,227.71	257.410	7,979.71	-248.00	ST
ACUIITY BRANDS INC Symbol: AYI Exchange: NYSE EAI: \$13 Current yield: 0.37%	Dec 18, 14	25.000	134.510	3,362.75	140.070	3,501.75	139.00	ST
ADVANCE AUTO PARTS INC Symbol: AAP Exchange: NYSE EAI: \$5 Current yield: 0.15%	Dec 18, 14	21.000	160.360	3,367.56	159.280	3,344.88	-22.68	ST
AKAMAI TECHNOLOGIES INC Symbol: AKAM Exchange: OTC	Dec 18, 14	55.000	62.240	3,423.20	62.960	3,462.80	39.60	ST

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UBS Strategic Advisor
December 2014

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Your assets ▸ Equities ▸ Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
ALLERGAN INC Symbol: AGN Exchange: NYSE EAI: \$8 Current yield: 0.10%	Dec 18, 14	39.000	211.770	8,259.03	212.590	8,291.01	31.98	ST
AMER EXPRESS CO Symbol: AXP Exchange: NYSE EAI: \$95 Current yield: 1.12%	Dec 18, 14	91.000	92.100	8,381.10	93.040	8,466.64	85.54	ST
APPLE INC Symbol: AAPL Exchange: OTC EAI: \$141 Current yield: 1.70%	Apr 22, 13	75.000	56.166	4,212.50	110.380	8,278.50	4,066.00	LT
AUTODESK INC Symbol: ADSK Exchange: OTC	Dec 18, 14	59.000	58.209	3,434.38	60.060	3,543.54	109.16	ST
AXIALL CORP Symbol: AXLL Exchange: NYSE EAI: \$56 Current yield: 1.50%	Dec 18, 14	88.000	38.862	3,419.94	42.470	3,737.36	317.42	ST
BOEING COMPANY Symbol: BA Exchange: NYSE EAI: \$240 Current yield: 2.80%	Dec 18, 14	66.000	126.939	8,378.03	129.980	8,578.68	200.65	ST
CATAMARAN CORP Symbol: CTRX Exchange: OTC	Dec 18, 14	70.000	48.970	3,427.90	51.750	3,622.50	194.60	ST
CHURCH & DWIGHT CO INC Symbol: CHD Exchange: NYSE EAI: \$55 Current yield: 1.59%	Dec 18, 14	44.000	77.370	3,404.28	78.810	3,467.64	63.36	ST
COGNIZANT TECH SOLUTIONS CRP Symbol: CTSH Exchange: OTC	Dec 18, 14	159.000	52.715	8,381.76	52.660	8,372.94	-8.82	ST
COLGATE PALMOLIVE CO Symbol: CL Exchange: NYSE EAI: \$174 Current yield: 2.08%	Dec 18, 14	121.000	68.755	8,319.42	69.190	8,371.99	52.57	ST
COMCAST CORP NEW CL A Symbol: CMCSA Exchange: OTC EAI: \$134 Current yield: 1.55%	Dec 18, 14	149.000	55.995	8,343.33	58.010	8,643.49	300.16	ST
COOPER COMPANIES INC NEW Symbol: COO Exchange: NYSE EAI: \$1 Current yield: 0.03%	Oct 12, 11 Oct 18, 11	8.000 15.000	73.055 68.586	584.44 1,028.79	162.090 162.090	1,296.72 2,431.35	712.28 1,402.56	LT LT
Security total		23.000	70.140	1,613.23		3,728.07	2,114.84	

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UBS Strategic Advisor
December 2014

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248-643-9200/800-446-0311

Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
CVS HEALTH CORP Symbol: CVS Exchange: NYSE EAI: \$123 Current yield: 1.45%	Dec 18, 14	88.000	94.721	8,335.45	96.310	8,475.28	139.83	ST
DANAHER CORP Symbol: DHR Exchange: NYSE EAI: \$39 Current yield: 0.46%	Dec 18, 14	98.000	85.230	8,352.54	85.710	8,399.58	47.04	ST
DICK'S SPORTING GOODS INC Symbol: DKS Exchange: NYSE EAI: \$34 Current yield: 1.01%	Dec 18, 14	68.000	50.380	3,425.84	49.650	3,376.20	-49.64	ST
DUNKIN BRANDS GROUP INC Symbol: DNKN Exchange: OTC EAI: \$75 Current yield: 2.17%	Dec 18, 14	81.000	42.090	3,409.29	42.650	3,454.65	45.36	ST
EBAY INC Symbol: EBAY Exchange: OTC	Dec 18, 14	146.000	57.165	8,346.16	56.120	8,193.52	-152.64	ST
ECOLAB INC Symbol: ECL Exchange: NYSE EAI: \$104 Current yield: 1.26%	Dec 18, 14	79.000	105.125	8,304.88	104.520	8,257.08	-47.80	ST
EMERSON ELECTRIC CO Symbol: EMR Exchange: NYSE EAI: \$256 Current yield: 3.05%	Dec 18, 14	136.000	61.526	8,367.54	61.730	8,395.28	27.74	ST
ESTERLINE TECHNOLOGIES CORP Symbol: ESL Exchange: NYSE	Dec 18, 14	32.000	106.840	3,418.88	109.680	3,509.76	90.88	ST
EVERCORE PARTNERS INC CL A Symbol: EVR Exchange: NYSE EAI: \$73 Current yield: 2.14%	Dec 18, 14	65.000	52.395	3,405.68	52.370	3,404.05	-1.63	ST
EXPRESS SCRIPTS HLDG CO Symbol: ESRX Exchange: OTC	Dec 18, 14	104.000	80.285	8,349.69	84.670	8,805.68	455.99	ST
FIRST REP BANK Symbol: FRC Exchange: NYSE EAI: \$37 Current yield: 1.08%	Dec 18, 14	66.000	51.479	3,397.67	52.120	3,439.92	42.25	ST
FORTINET INC Symbol: FTNT Exchange: OTC	Dec 18, 14	117.000	29.039	3,397.64	30.660	3,587.22	189.58	ST

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UBS Strategic Advisor
December 2014

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248-643-9200/800-446-0311

Your assets » **Equities** » **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
GOLUB CAPITAL BDC INC								
Symbol: GBDC Exchange: OTC								
EAI: \$250 Current yield: 7.15%								
	Dec 18, 14	195.000	17.479	3,408.55	17.930	3,496.35	87.80	ST
GOOGLE INC CL A								
Symbol: GOOGL Exchange: OTC								
	Dec 18, 14	16.000	512.390	8,198.24	530.660	8,490.56	292.32	ST
HALLIBURTON CO (HOLDING COMPANY)								
Symbol: HAL Exchange: NYSE								
EAI: \$150 Current yield: 1.83%								
	Dec 18, 14	208.000	40.020	8,324.16	39.330	8,180.64	-143.52	ST
HD SUPPLY HLDGS INC.								
Symbol: HDS Exchange: OTC								
	Dec 18, 14	123.000	27.824	3,422.43	29.490	3,627.27	204.84	ST
HOME DEPOT INC								
Symbol: HD Exchange: NYSE								
EAI: \$158 Current yield: 1.79%								
	Dec 18, 14	84.000	99.790	8,382.36	104.970	8,817.48	435.12	ST
HUNTSMAN CORP								
Symbol: HUN Exchange: NYSE								
EAI: \$90 Current yield: 2.21%								
	Aug 11, 11	76.000	13.251	1,007.10	22.780	1,731.28	724.18	LT
	Dec 12, 11	80.000	10.075	806.01	22.780	1,822.40	1,016.39	LT
	Nov 18, 13	23.000	23.029	529.67	22.780	523.94	-5.73	LT
Security total		179.000	13.088	2,342.78		4,077.62	1,734.84	
ICON PLC EUR								
Symbol: ICLR Exchange: OTC								
EUR Exchange rate: 0.82641								
	Dec 18, 14	159.000	52.339	8,322.04	50.990	8,107.41	-214.63	ST
ILLINOIS TOOL WORKS INC								
Symbol: ITW Exchange: NYSE								
EAI: \$171 Current yield: 2.05%								
	Dec 18, 14	88.000	94.760	8,338.88	94.700	8,333.60	-5.28	ST
INTERCONTINENTALEXCHANGE GROUP								
Symbol: ICE Exchange: NYSE								
EAI: \$96 Current yield: 1.18%								
	Dec 18, 14	37.000	223.670	8,275.79	219.290	8,113.73	-162.06	ST
INVESCO LTD								
Symbol: IVZ Exchange: NYSE								
EAI: \$210 Current yield: 2.53%								
	Dec 18, 14	210.000	39.602	8,316.42	39.520	8,299.20	-17.22	ST
ITC HOLDINGS CORP								
Symbol: ITC Exchange: NYSE								
EAI: \$137 Current yield: 1.61%								
	Dec 18, 14	211.000	39.633	8,362.76	40.430	8,530.73	167.97	ST

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UBS Strategic Advisor
December 2014

Account name: THE DENNIS & VICTORIA ROSS
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248-643-9200/800-446-0311

Your assets » **Equities** » **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
KEYCORP NEW								
Symbol: KEY Exchange: NYSE								
EAI: \$65 Current yield: 1.88%								
	Dec 18, 14	249.000	13.626	3,393.07	13.900	3,461.10	68.03	ST
MCKESSON CORP								
Symbol: MCK Exchange: NYSE								
EAI: \$38 Current yield: 0.46%								
	Dec 18, 14	40.000	209.750	8,390.00	207.580	8,303.20	-86.80	ST
MEDTRONIC INC								
Symbol: MDT Exchange: NYSE								
EAI: \$138 Current yield: 1.69%								
	Dec 18, 14	113.000	73.806	8,340.08	72.200	8,158.60	-181.48	ST
MOHAWK INDUSTRIES INC								
Symbol: MHK Exchange: NYSE								
	Dec 18, 14	55.000	153.279	8,430.39	155.360	8,544.80	114.41	ST
MYLAN INC								
Symbol: MYL Exchange: OTC								
	Mar 7, 11	47.000	22.468	1,056.00	56.370	2,649.39	1,593.39	LT
	Oct 9, 12	35.000	24.132	844.64	56.370	1,972.95	1,128.31	LT
	Oct 25, 12	50.000	24.634	1,231.74	56.370	2,818.50	1,586.76	LT
	Dec 18, 14	148.000	56.074	8,299.09	56.370	8,342.76	43.67	ST
Security total								
		280.000	40.827	11,431.47		15,783.60	4,352.13	
O REILLY AUTOMOTIVE INC								
Symbol: ORLY Exchange: OTC								
	Dec 18, 14	43.000	191.222	8,222.55	192.620	8,282.66	60.11	ST
OMNICARE INC								
Symbol: OCR Exchange: NYSE								
EAI: \$41 Current yield: 1.20%								
	Dec 18, 14	47.000	72.255	3,395.99	72.930	3,427.71	31.72	ST
POLARIS INDUSTRIES INC (MINN)								
Symbol: PII Exchange: NYSE								
EAI: \$44 Current yield: 1.26%								
	Dec 18, 14	23.000	146.173	3,362.00	151.240	3,478.52	116.52	ST
PRICE T ROWE GROUP INC								
Symbol: TROW Exchange: OTC								
EAI: \$172 Current yield: 2.04%								
	Dec 18, 14	98.000	85.409	8,370.17	85.860	8,414.28	44.11	ST
QUALCOMM INC								
Symbol: QCOM Exchange: OTC								
EAI: \$192 Current yield: 2.27%								
	Dec 18, 14	114.000	72.995	8,321.54	74.330	8,473.62	152.08	ST

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UBS Strategic Advisor
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Account name: THE DENNIS & VICTORIA ROSS
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Account number: DE 35191 G9

Your Financial Advisor:
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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
RESTAURANT BRANDS INTL INC CAD Symbol: QSR Exchange: NYSE CAD Exchange rate: 1.15825	Dec 18, 14	94.000	37.129	3,490.21	39.040	3,669.76	179.55	ST
RITE AID CORP Symbol: RAD Exchange: NYSE	Dec 18, 14	509.000	6.675	3,397.88	7.520	3,827.68	429.80	ST
ROCKWELL COLLINS INC Symbol: COL Exchange: NYSE EAI: \$118 Current yield: 1.43%	Dec 18, 14	98.000	85.100	8,339.80	84.480	8,279.04	-60.76	ST
SCHLUMBERGER LTD NETHERLANDS ANTILLES Symbol: SLB Exchange: NYSE EAI: \$157 Current yield: 1.88%	Dec 18, 14	98.000	84.570	8,287.86	85.410	8,370.18	82.32	ST
STARBUCKS CORP Symbol: SBUX Exchange: OTC EAI: \$132 Current yield: 1.56%	Dec 18, 14	103.000	80.744	8,316.72	82.050	8,451.15	134.43	ST
TJX COS INC NEW Symbol: TJX Exchange: NYSE EAI: \$89 Current yield: 1.02%	Dec 18, 14	127.000	65.560	8,326.17	68.580	8,709.66	383.49	ST
UNTD RENTALS INC Symbol: URI Exchange: NYSE	Dec 18, 14	34.000	101.670	3,456.78	102.010	3,468.34	11.56	ST
UNTD TECHNOLOGIES CORP Symbol: UTX Exchange: NYSE EAI: \$170 Current yield: 2.05%	Dec 18, 14	72.000	115.446	8,312.15	115.000	8,280.00	-32.15	ST
VEECO INSTRUMENTS INC DELAWARE Symbol: VECO Exchange: OTC	Dec 18, 14	100.000	34.039	3,403.99	34.880	3,488.00	84.01	ST
WALT DISNEY CO (HOLDING CO) DISNEY COM Symbol: DIS Exchange: NYSE EAI: \$104 Current yield: 1.23%	Dec 18, 14	90.000	92.416	8,317.49	94.190	8,477.10	159.61	ST
YUM! BRANDS INC Symbol: YUM Exchange: NYSE EAI: \$192 Current yield: 2.25%	Dec 18, 14	117.000	71.220	8,332.74	72.850	8,523.45	190.71	ST
Total				\$377,800.84		\$394,636.76	\$16,835.92	
Total estimated annual income: \$4,577								



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Your assets (continued)

Fixed income

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
WESTERN ASSET INVT GRADE DEFINED OPPORTUNITY TR INC Symbol: IGI Trade date: Dec 18, 14 EAI: \$2,400 Current yield: 5.71%	2,000.000	20.450	40,900.00	40,900.00	21.000	42,000.00	1,100.00	1,100.00	ST

Your total assets

		Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	351,345.86	44.59%	351,345.86		
Equities	Common stock	394,636.76	50.08%	377,800.84	4,577.00	16,835.92
Fixed income	Closed end funds & Exchange traded products	42,000.00	5.33%	40,900.00	2,400.00	1,100.00
Total		\$787,982.62	100.00%	\$770,046.70	\$6,977.00	\$17,935.92

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Nov 28		Cash and money balance					\$260,052.48
Dec 1	Dividend	DELTA AIR LINES INC DELA NEW PAID ON	138			12.42	260,064.90
Dec 5	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 12/04/14				3.92	

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Dec 5	Interest	UBS AG DEPOSIT ACCOUNT AS OF 12/04/14				.28	260,069.10
Dec 8	Transfer	JOURNAL FROM DE 05242 DENNIS E ROSS				500,000.00	760,069.10
Dec 11	Exchange	CONCUR TECHNOLOGIES INC **MERGER EFF 12/2014**		-30.000		3,870.00	763,939.10
Dec 16	Dividend	UNIVERSAL HEALTH SVCS INC CL B PAID ON 67				6.70	763,945.80
Dec 17	Interest	UBS AG DEPOSIT ACCOUNT				3.40	763,949.20
Dec 18	Transfer	AMERIPRISE FINANCIAL INC TO DE 34556 3100		-90.000	-12,088.80		
Dec 18	Transfer	APPLE INC FM DE 34556 3100		75.000	8,448.75		
Dec 18	Transfer	AVAGO TECHNOLOGIES LTD SGD TO DE 34556 3100		-70.000	-7,115.50		
Dec 18	Transfer	BIOMARIN PHARMACEUTICAL INC TO DE 34556 3100		-33.000	-3,030.39		
Dec 18	Transfer	DELTA AIR LINES INC DELA NEW TO DE 34556 3100		-138.000	-6,454.26		
Dec 18	Transfer	ILLUMINA INC TO DE 34556 3100		-31.000	-5,805.99		
Dec 18	Transfer	MONSTER BEVERAGE CORP COM TO DE 34556 3100		-121.000	-13,567.73		
Dec 18	Transfer	ROYAL CARIBBEAN CRUISES LTD LIBERIA ORD TO DE 34556 3100		-134.000	-10,632.90		
Dec 18	Transfer	SBA COMMUNICATIONS CORP CL A TO DE 34556 3100		-67.000	-7,613.88		
Dec 18	Transfer	UNIVERSAL HEALTH SVCS INC CL B TO DE 34556 3100		-67.000	-7,347.89		763,949.20
Dec 23	Bought	ADVANCE AUTO PARTS INC		21.000	160.359900	-3,367.56	
Dec 23	Bought	AKAMAI TECHNOLOGIES INC		55.000	62.24	-3,423.20	
Dec 23	Bought	AMER EXPRESS CO		91.000	92.10	-8,381.10	
Dec 23	Bought	ALLERGAN INC		39.000	211.77	-8,259.03	
Dec 23	Bought	AUTODESK INC		59.000	58.209900	-3,434.38	
Dec 23	Bought	COMCAST CORP NEW CL A		149.000	55.995500	-8,343.33	
Dec 23	Bought	ACUITY BRANDS INC		25.000	134.51	-3,362.75	
Dec 23	Bought	BOEING COMPANY		66.000	126.939900	-8,378.03	
Dec 23	Bought	AXIALL CORP		88.000	38.863000	-3,419.94	
Dec 23	Bought	COGNIZANT TECH SOLUTIONS CRP		159.000	52.715500	-8,381.76	

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Dec 23	Bought	CATAMARAN CORP		70.000	48.97	-3,427.90	
Dec 23	Bought	CVS HEALTH CORP		88.000	94.721000	-8,335.45	
Dec 23	Bought	ACTAVIS PLC		31.000	265.41	-8,227.71	
Dec 23	Bought	CHURCH & DWIGHT CO INC		44.000	77.369900	-3,404.28	
Dec 23	Bought	COLGATE PALMOLIVE CO		121.000	68.755500	-8,319.42	
Dec 23	Bought	RESTAURANT BRANDS INTL INC CAD		94.000	37.129900	-3,490.21	
Dec 23	Bought	DANAHER CORP		98.000	85.23	-8,352.54	
Dec 23	Bought	DICK'S SPORTING GOODS INC		68.000	50.38	-3,425.84	
Dec 23	Bought	WALT DISNEY CO (HOLDING CO) DISNEY COM		90.000	92.416500	-8,317.49	
Dec 23	Bought	DUNKIN BRANDS GROUP INC		81.000	42.09	-3,409.29	
Dec 23	Bought	EXPRESS SCRIPTS HLDG CO		104.000	80.285500	-8,349.69	
Dec 23	Bought	EBAY INC		146.000	57.165500	-8,346.16	
Dec 23	Bought	ECOLAB INC		79.000	105.125000	-8,304.88	
Dec 23	Bought	FIRST REP BANK		66.000	51.479900	-3,397.67	
Dec 23	Bought	EVERCORE PARTNERS INC CL A		65.000	52.395000	-3,405.68	
Dec 23	Bought	EMERSON ELECTRIC CO		136.000	61.526000	-8,367.54	
Dec 23	Bought	ESTERLINE TECHNOLOGIES CORP		32.000	106.84	-3,418.88	
Dec 23	Bought	FORTINET INC		117.000	29.039700	-3,397.64	
Dec 23	Bought	GOOGLE INC CL A		16.000	512.39	-8,198.24	
Dec 23	Bought	GOLUB CAPITAL BDC INC		195.000	17.479743	-3,408.55	
Dec 23	Bought	HALLIBURTON CO (HOLDING COMPANY)		208.000	40.02	-8,324.16	
Dec 23	Bought	ICON PLC EUR		159.000	52.339900	-8,322.04	
Dec 23	Bought	HOME DEPOT INC		84.000	99.79	-8,382.36	
Dec 23	Bought	HD SUPPLY HLDGS INC		123.000	27.824600	-3,422.43	
Dec 23	Bought	ILLINOIS TOOL WORKS INC		88.000	94.76	-8,338.88	
Dec 23	Bought	INTERCONTINENTALEXCHANGE GROUP		37.000	223.669900	-8,275.79	
Dec 23	Bought	ITC HOLDINGS CORP		211.000	39.633943	-8,362.76	
Dec 23	Bought	KEYCORP NEW		249.000	13.626800	-3,393.07	
Dec 23	Bought	MCKESSON CORP		40.000	209.749900	-8,390.00	
Dec 23	Bought	MEDTRONIC INC		113.000	73.806000	-8,340.08	

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
Dec 23	Bought	MOHAWK INDUSTRIES INC		55.000	153.279900	-8,430.39	
Dec 23	Bought	MYLAN INC		148.000	56.074900	-8,299.09	
Dec 23	Bought	O REILLY AUTOMOTIVE INC		43.000	191.222000	-8,222.55	
Dec 23	Bought	OMNICARE INC		47.000	72.255000	-3,395.99	
Dec 23	Bought	PRICE T ROWE GROUP INC		98.000	85.409900	-8,370.17	
Dec 23	Bought	POLARIS INDUSTRIES INC (MINN)		23.000	146.174000	-3,362.00	
Dec 23	Bought	QUALCOMM INC		114.000	72.996000	-8,321.54	
Dec 23	Bought	ROCKWELL COLLINS INC		98.000	85.10	-8,339.80	
Dec 23	Bought	RITE AID CORP		509.000	6.675600	-3,397.88	
Dec 23	Bought	INVESCO LTD		210.000	39.602000	-8,316.42	
Dec 23	Bought	SCHLUMBERGER LTD NETHERLANDS ANTILLES		98.000	84.57	-8,287.86	
Dec 23	Bought	TJX COS INC NEW		127.000	65.560400	-8,326.17	
Dec 23	Bought	UNTD RENTALS INC		34.000	101.67	-3,456.78	
Dec 23	Bought	UNTD TECHNOLOGIES CORP		72.000	115.446500	-8,312.15	
Dec 23	Bought	VEECO INSTRUMENTS INC DELAWARE		100.000	34.039900	-3,403.99	
Dec 23	Bought	STARBUCKS CORP		103.000	80.744900	-8,316.72	
Dec 23	Bought	YUM! BRANDS INC		117.000	71.22	-8,332.74	
Dec 23	Bought	WESTERN ASSET INVT GRADE DEFINED OPPORTUNITY TR INC		2,000.000	20.45	-40,900.00	356,549.25
Dec 24	Dividend	RMA MONEY MKT. PORTFOLIO AS OF 12/23/14				.87	356,550.12
Dec 26	Transfer	JOURNAL TO DE 34556 THE DENNIS & VICTORIA ROSS				-5,000.00	351,550.12
Dec 29	Fee Charged	INITIAL FEE				-226.64	351,323.48
Dec 30	Dividend	HUNTSMAN CORP PAID ON 179				22.38	351,345.86
Dec 31		Closing cash and money balance					\$351,345.86
		Proceeds from investment transactions					\$3,870.00
		Funds used for investment transactions					-\$407,399.95
		Securities transferred in			\$8,448.75		
		Securities transferred out			-\$73,657.34		



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Account activity this month (continued)

Date	Activity	Description	Amount (\$)
Nov 28	Balance forward		\$0.00
Dec 17	Bought	RMA MONEY MKT. PORTFOLIO	513,939.10
Dec 17	Bought	RMA MONEY MKT. PORTFOLIO	6.70
Dec 18	Bought	RMA MONEY MKT. PORTFOLIO	3.40
Dec 23	Sold	RMA MONEY MKT. PORTFOLIO	-407,399.95
Dec 24	Bought	RMA MONEY MKT. PORTFOLIO AS OF 12/23/14	0.87
Dec 29	Sold	RMA MONEY MKT. PORTFOLIO AS OF 12/26/14	-5,000.00
Dec 30	Sold	RMA MONEY MKT. PORTFOLIO AS OF 12/29/14	-226.64
Dec 31	Bought	RMA MONEY MKT. PORTFOLIO	22.38
Dec 31	Closing RMA Money Mkt. Portfolio		\$101,345.86
The RMA Money Market Portfolio is your secondary sweep option.			
Nov 28	Balance forward		\$250,000.00
Dec 5	Deposit	UBS BANK USA BUSINESS ACCOUNT AS OF 12/04/14	3.92
Dec 8	Withdrawal	UBS BANK USA BUSINESS ACCOUNT	-3.92
Dec 31	Closing UBS Bank USA Business Account		\$250,000.00
The UBS Bank USA Business Account is your primary sweep option.			
Nov 28	Balance forward		\$10,052.48
Dec 2	Deposit	UBS AG DEPOSIT ACCOUNT	12.42
Dec 5	Deposit	UBS AG DEPOSIT ACCOUNT AS OF 12/04/14	0.28
Dec 8	Deposit	UBS AG DEPOSIT ACCOUNT	3.92
Dec 9	Deposit	UBS AG DEPOSIT ACCOUNT	500,000.00
Dec 12	Deposit	UBS AG DEPOSIT ACCOUNT	3,870.00
Dec 17	Withdrawal	UBS AG DEPOSIT ACCOUNT	-513,939.10
Dec 31	Closing UBS AG Deposit Account		\$0.00

Unsettled transaction activity

The following transaction(s) are pending settlement.

Trade date	Settlement date	Activity	Description	Quantity	Price / Value (\$)	Amount (\$)
Dec 29, 14	Jan 02, 15	Bought	WESTERN ASSET INVT GRADE DEFINED OPPORTUNITY TR INC	500.000	21.049900	-10,524.95
Total pending investments purchased						-\$10,524.95



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Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *important information about your statement* at the end of this document for more

information. We may not adjust gains and losses for all capital changes. We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted. Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
CONCUR TECHNOLOGIES INC **MERGER EFF 12/2014**	FIFO	15,000	Nov 04, 10	Dec 11, 14	1,935.00	802.68			1,132.32
	FIFO	15,000	Mar 07, 11	Dec 11, 14	1,935.00	778.28			1,156.72
Total					\$3,870.00	\$1,580.96			\$2,289.04
Net long-term capital gains or losses									\$2,289.04
Net capital gains/losses:									\$2,289.04